

Panel of Experts on World Competitiveness

Executive Opinion Survey of the IMD World Competitiveness Yearbook 2014



Fill it in online at: www.imd.org/wcsurvey2014

Or complete this paper survey and return it
BEFORE MARCH 31, 2014

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First name: _____

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Country: _____

Direct telephone: _____

Direct fax: _____

Industry/Business Sector of your parent company: _____

☐ Agro/Extracting ☐ Industry/Manufacturing ☐ Services/Finance

EMAIL: _____@_____

As a member of our Panel of Experts you will receive a link to access the main results of the IMD World Competitiveness Yearbook 2014 on the website especially prepared for our Respondents.
The link will be sent to you after the Yearbook has been published.

Please don't forget to give us your email address.

Special offer for our Panel of Experts

☐ I wish to ORDER the **IMD World Competitiveness Package 2014**

Yearbook (+CD-ROM) + Online interactive database single user (12 month)

at the SPECIAL PRICE of CHF 500.- (instead of standard price of CHF 800.-)



☐ Respondent has left the company, please replace with new respondent.

Please attach your business card

**If the contact information above is incorrect please
make the appropriate changes on the left.**

• WHAT IS THE IMD WORLD COMPETITIVENESS YEARBOOK?

Backed by 25 years of research, the World Competitiveness Yearbook (WCY), published since 1989, is the leading annual report on the world's most competitive economies.

The WCY analyzes and ranks the ability of a nation to create and maintain an environment that sustains the competitiveness of its enterprises.

- Features 60 countries
- Overall Competitiveness Ranking
- Customized rankings by population size, by GDP per capita, by geographical region
- Over 300 individual criteria rankings, grouped into four Competitiveness Factors
- Country Profiles for all 60 countries
- Hard data are taken from international, and national statistics (2/3)
- Soft data are drawn from this Executive Opinion Survey (1/3)
- Ensures accuracy by collaborating with 55 Partner Institutes worldwide

Additional information on: www.imd.org/wcc

• COMPLETING THE SURVEY

PLEASE NOTE: In all questions, we ask that you refer to the country or economy in which you have lived and worked over the past year with regard to **your** perception of the competitiveness issue, not just a general opinion.

6. Relocation of services...

is | 1 | 2 | ③ | 4 | 5 | 6 | is not
a threat to the future of your economy.

How to answer the survey questions:

Circle a lower number the more you agree with the statement on the left. Circle a higher number the more you agree with the statement on the right.

For example:

Circling a 1... means that you fully agree that "Relocation of services is a threat to the future of your economy".

Circling a 6... means that you fully agree that "Relocation of services is not a threat to the future of your economy".

Circling a number between 1 and 6 means that you agree more or less with the statements. Numbers 1 to 3 generally show a negative opinion whereas numbers 4 to 6 show a positive opinion in regard to the criterion specified.

All responses are confidential, only averages will be published.

We encourage you to fill in the Executive Opinion Survey online at

www.imd.org/wcysurvey2014

Including 18 language versions of the survey such as French, Spanish, Russian, etc.

Please do not fill in both the paper and online versions.

• KEY ATTRACTIVENESS FACTORS

From the list on the right, please select the five factors that you feel are the most attractive about **your economy** by ticking the appropriate box. Please select **only five**.

- A. Dynamism of the economy** ☐
B. Policy stability & predictability ☐
C. Effective legal environment ☐
D. Quality of corporate governance ☐
E. Competency of government ☐

- F. Cost competitiveness** ☐
G. Competitive tax regime ☐
H. Skilled workforce ☐
I. Strong R&D culture ☐
J. Access to financing ☐

- K. Open and positive attitudes** ☐
L. High educational level ☐
M. Business-friendly environment ☐
N. Reliable infrastructure ☐
O. Effective labor relations ☐

ECONOMIC PERFORMANCE

- 1. Diversification of the economy (industries, export markets, etc.)...**
is limited | 1 | 2 | 3 | 4 | 5 | 6 | **is extensive**
- 2. Resilience of the economy to economic cycles...**
is weak | 1 | 2 | 3 | 4 | 5 | 6 | **is strong**
- 3. Exchange rates...**
hinder | 1 | 2 | 3 | 4 | 5 | 6 | **support**
the competitiveness of enterprises.
- 4. Relocation of production...**
is | 1 | 2 | 3 | 4 | 5 | 6 | **is not**
a threat to the future of your economy.
- 5. Relocation of R&D facilities...**
is | 1 | 2 | 3 | 4 | 5 | 6 | **is not**
a threat to the future of your economy.
- 6. Relocation of services...**
is | 1 | 2 | 3 | 4 | 5 | 6 | **is not**
a threat to the future of your economy.

GOVERNMENT EFFICIENCY

- 7. Public finances...**
are not | 1 | 2 | 3 | 4 | 5 | 6 | **are**
being efficiently managed.
- 8. Tax evasion...**
is | 1 | 2 | 3 | 4 | 5 | 6 | **is not**
a threat to your economy.
- 9. Pension funding...**
is not | 1 | 2 | 3 | 4 | 5 | 6 | **is**
adequately addressed for the future.
- 10. Real personal taxes...**
discourage | 1 | 2 | 3 | 4 | 5 | 6 | **do not discourage**
people from working or seeking advancement.

- 11. Real corporate taxes...**
discourage | 1 | 2 | 3 | 4 | 5 | 6 | **do not discourage**
entrepreneurial activity.
- 12. The cost of capital...**
deters | 1 | 2 | 3 | 4 | 5 | 6 | **encourages**
business development.
- 13. Central bank policy has a...**
negative | 1 | 2 | 3 | 4 | 5 | 6 | **positive**
impact on the economy.
- 14. The legal and regulatory framework...**
restricts | 1 | 2 | 3 | 4 | 5 | 6 | **encourages**
the competitiveness of enterprises.
- 15. Adaptability of government policy to changes in the economy is...**
low | 1 | 2 | 3 | 4 | 5 | 6 | **high**
- 16. Government decisions...**
are not | 1 | 2 | 3 | 4 | 5 | 6 | **are**
effectively implemented.
- 17. Transparency of government policy is...**
poor | 1 | 2 | 3 | 4 | 5 | 6 | **satisfactory**
- 18. Bureaucracy...**
hinders | 1 | 2 | 3 | 4 | 5 | 6 | **does not hinder**
business activity.
- 19. Bribing and corruption...**
exist | 1 | 2 | 3 | 4 | 5 | 6 | **do not exist**
- 20. Customs' authorities...**
do not | 1 | 2 | 3 | 4 | 5 | 6 | **do**
facilitate the efficient transit of goods.

21. Protectionism...

impairs | 1 | 2 | 3 | 4 | 5 | 6 | **does not impair**
the conduct of your business.

22. Public sector contracts...

are not | 1 | 2 | 3 | 4 | 5 | 6 | **are**
sufficiently open to foreign bidders.

23. Foreign investors...

are not | 1 | 2 | 3 | 4 | 5 | 6 | **are**
free to acquire control in domestic companies.

24. Capital markets (foreign and domestic)...

are not | 1 | 2 | 3 | 4 | 5 | 6 | **are**
easily accessible.

25. Investment incentives...

are not | 1 | 2 | 3 | 4 | 5 | 6 | **are**
attractive to foreign investors.

26. Subsidies...

distort | 1 | 2 | 3 | 4 | 5 | 6 | **do not distort**
fair competition and economic development.

27. State ownership of enterprises...

is | 1 | 2 | 3 | 4 | 5 | 6 | **is not**
a threat to business activities.

28. Competition legislation...

is not | 1 | 2 | 3 | 4 | 5 | 6 | **is**
efficient in preventing unfair competition.

29. Parallel (black-market, unrecorded) economy...

impairs | 1 | 2 | 3 | 4 | 5 | 6 | **does not impair**
economic development.

30. Ease of doing business is...

hindered | 1 | 2 | 3 | 4 | 5 | 6 | **supported**
by regulations.

31. Creation of firms is...

hindered | 1 | 2 | 3 | 4 | 5 | 6 | **supported**
by legislation.

32. Labor regulations (hiring/firing practices, minimum wages, etc.)...

hinder | 1 | 2 | 3 | 4 | 5 | 6 | **do not hinder**
business activities.

33. Unemployment legislation...

does not provide | 1 | 2 | 3 | 4 | 5 | 6 | **provides**
an incentive to look for work.

34. Immigration laws...

prevent | 1 | 2 | 3 | 4 | 5 | 6 | **do not prevent**
your company from employing foreign labor.

35. Justice...

is not | 1 | 2 | 3 | 4 | 5 | 6 | **is**
fairly administered.

36. Personal security and private property rights...

are not | 1 | 2 | 3 | 4 | 5 | 6 | **are**
adequately protected.

37. Ageing of society...

is | 1 | 2 | 3 | 4 | 5 | 6 | **is not**
a burden for economic development.

38. The risk of political instability is very...

high | 1 | 2 | 3 | 4 | 5 | 6 | **low**

39. Social cohesion is...

low | 1 | 2 | 3 | 4 | 5 | 6 | **high**

40. Equal opportunity legislation in your economy...

hinders | 1 | 2 | 3 | 4 | 5 | 6 | **encourages**
economic development.

41. Workforce productivity...

is not | 1 | 2 | 3 | 4 | 5 | 6 | **is**
competitive by international standards.

42. Large corporations...

are not | 1 | 2 | 3 | 4 | 5 | 6 | **are**
efficient by international standards.

43. Small and medium-size enterprises...

are not | 1 | 2 | 3 | 4 | 5 | 6 | **are**
efficient by international standards.

44. Productivity of companies...

is not | 1 | 2 | 3 | 4 | 5 | 6 | **is**
supported by global strategies (supplies, offshoring, outsourcing).

BUSINESS EFFICIENCY

45. Labor relations are generally...

hostile | 1 | 2 | 3 | 4 | 5 | 6 | productive

46. Worker motivation in companies ...

low | 1 | 2 | 3 | 4 | 5 | 6 | high

47. Apprenticeship...

is not | 1 | 2 | 3 | 4 | 5 | 6 | is

sufficiently implemented.

48. Employee training...

is not | 1 | 2 | 3 | 4 | 5 | 6 | is

a high priority in companies.

49. Skilled labor...

is not | 1 | 2 | 3 | 4 | 5 | 6 | is

readily available.

50. Finance skills...

are not | 1 | 2 | 3 | 4 | 5 | 6 | are

readily available.

51. Attracting and retaining talents...

Is not | 1 | 2 | 3 | 4 | 5 | 6 | is

a priority in companies.

52. The brain drain (well-educated and skilled people)...

hinders | 1 | 2 | 3 | 4 | 5 | 6 | does not hinder

competitiveness in your economy.

53. Foreign high-skilled people...

are not | 1 | 2 | 3 | 4 | 5 | 6 | are

attracted to your country's business environment.

54. International experience of senior managers is generally...

low | 1 | 2 | 3 | 4 | 5 | 6 | significant

55. Competent senior managers...

are not | 1 | 2 | 3 | 4 | 5 | 6 | are

readily available.

56. Credit...

is not | 1 | 2 | 3 | 4 | 5 | 6 | is

easily available for businesses.

57. Venture capital...

is not | 1 | 2 | 3 | 4 | 5 | 6 | is

easily available for businesses.

58. Banking and financial services...

do not | 1 | 2 | 3 | 4 | 5 | 6 | do

support business activities efficiently.

59. Finance and banking regulation...

is not | 1 | 2 | 3 | 4 | 5 | 6 | is

sufficiently adequate.

60. The risk factor in the financial system

(new financial instruments, non performing loans, transparency)...

is not | 1 | 2 | 3 | 4 | 5 | 6 | is

adequately addressed.

61. Regulatory compliance...

is not | 1 | 2 | 3 | 4 | 5 | 6 | is

sufficiently developed.

62. Stock markets...

do not provide | 1 | 2 | 3 | 4 | 5 | 6 | provide

adequate financing to companies.

63. Shareholders' rights...

are not | 1 | 2 | 3 | 4 | 5 | 6 | are

sufficiently implemented.

64. Corporate debt ...

restrains | 1 | 2 | 3 | 4 | 5 | 6 | does not restrain

the ability of enterprises to compete.

65. Adaptability of companies to market changes is...

low | 1 | 2 | 3 | 4 | 5 | 6 | high

66. Ethical practices ...

are not | 1 | 2 | 3 | 4 | 5 | 6 | are

implemented in companies.

67. Credibility of managers in society is...

weak | 1 | 2 | 3 | 4 | 5 | 6 | strong

68. Corporate boards ...

do not | 1 | 2 | 3 | 4 | 5 | 6 | do

supervise the management of companies effectively.

69. Auditing and accounting practices...

are not | 1 | 2 | 3 | 4 | 5 | 6 | are

adequately implemented in business.

70. Customer satisfaction...

Is not | 1 | 2 | 3 | 4 | 5 | 6 | is

emphasized in companies.

71. Entrepreneurship of managers...

Is not | 1 | 2 | 3 | 4 | 5 | 6 | **is**
widespread in business.

72. Social responsibility of business leaders is ...

low | 1 | 2 | 3 | 4 | 5 | 6 | **high**

73. Health, safety & environmental concerns ...

are not | 1 | 2 | 3 | 4 | 5 | 6 | **are**
adequately addressed by management.

74. Attitudes toward globalizaion are generally...

negative | 1 | 2 | 3 | 4 | 5 | 6 | **positive**
In your society.

75. The image abroad or branding of your country...

discourages | 1 | 2 | 3 | 4 | 5 | 6 | **encourages**
business development.

76. The national culture is...

closed | 1 | 2 | 3 | 4 | 5 | 6 | **open**
to foreign ideas.

77. Flexibility and adaptability of people are...

low | 1 | 2 | 3 | 4 | 5 | 6 | **high**
when faced with new challenges.

78. The need for economic and social reforms...

is not | 1 | 2 | 3 | 4 | 5 | 6 | **is**
generally well understood.

79. The value system in your society...

does not support | 1 | 2 | 3 | 4 | 5 | 6 | **supports**
competitiveness.

80. Corporate values...

do not take | 1 | 2 | 3 | 4 | 5 | 6 | **take**
Into account the values of employees.

81. Access to water...

Is not | 1 | 2 | 3 | 4 | 5 | 6 | **is**
adequately ensured and managed.

82. Access to commodities (basic ressources, food, etc.)...

is not | 1 | 2 | 3 | 4 | 5 | 6 | **is**
adequately addressed.

83. Management of cities...

does not support | 1 | 2 | 3 | 4 | 5 | 6 | **supports**
business development.

84. Quality of air transportation...

deters | 1 | 2 | 3 | 4 | 5 | 6 | **encourages**
business development.

85. The distribution infrastructure of goods and services is generally...

inefficient | 1 | 2 | 3 | 4 | 5 | 6 | **efficient**

86. Logistics management...

dost not support | 1 | 2 | 3 | 4 | 5 | 6 | **supports**
business development.

87. Water transportation (harbors, canals, etc.)...

does not meet | 1 | 2 | 3 | 4 | 5 | 6 | **meets**
business requirements.

88. Maintenance and development of infrastructure...

are not | 1 | 2 | 3 | 4 | 5 | 6 | **are**
adequately planned and financed.

89. Energy infrastructure...

is not | 1 | 2 | 3 | 4 | 5 | 6 | **is**
adequate and efficient.

90. Future energy supply...

is not | 1 | 2 | 3 | 4 | 5 | 6 | **is**
adequately ensured.

91. Communications technology (voice and data)...

does not meet | 1 | 2 | 3 | 4 | 5 | 6 | **meets**
business requirements.

92. Connectivity of people and firms (telecom, IT, etc.)...

is not | 1 | 2 | 3 | 4 | 5 | 6 | **Is**
highly extensive.

93. Information technology skills...

are not | 1 | 2 | 3 | 4 | 5 | 6 | **are**
readily available.

94. Qualified engineers...

are not | 1 | 2 | 3 | 4 | 5 | 6 | **are**
available in your labor market.

95. Technological cooperation between companies is...

lacking | 1 | 2 | 3 | 4 | 5 | 6 | **developed**

96. Public and private sector ventures...

are not | 1 | 2 | 3 | 4 | 5 | 6 | **are**
supporting technological development.

97. Development and application of technology are...

hindered | 1 | 2 | 3 | 4 | 5 | 6 | **supported**
by the legal environment.

98. Funding for technological development...

Is not | 1 | 2 | 3 | 4 | 5 | 6 | **is**
readily available.

99. Technological regulation...

hinders | 1 | 2 | 3 | 4 | 5 | 6 | **supports**
business development and innovation.

100. Cyber security...

is not | 1 | 2 | 3 | 4 | 5 | 6 | **is**
being adequately addressed.

101. Scientific research (public and private) is...

low | 1 | 2 | 3 | 4 | 5 | 6 | **high**
by international standards.

102. Researchers and scientists...

are not | 1 | 2 | 3 | 4 | 5 | 6 | **are**
attracted to your country.

103. Laws relating to scientific research...

do not | 1 | 2 | 3 | 4 | 5 | 6 | **do**
encourage innovation.

104. Intellectual property rights...

are not | 1 | 2 | 3 | 4 | 5 | 6 | **are**
adequately enforced.

105. Knowledge transfer is...

lacking | 1 | 2 | 3 | 4 | 5 | 6 | **highly developed**
between companies and universities.

**106. Innovative capacity of firms
(to generate new products, processes and/or services) is...**

low | 1 | 2 | 3 | 4 | 5 | 6 | **high**
In your economy.

107. Health infrastructure...

does not meet | 1 | 2 | 3 | 4 | 5 | 6 | **meets**
the needs of society.

108. Health problems (sicknesses, AIDS, alcohol, drug abuse, etc.)...

do | 1 | 2 | 3 | 4 | 5 | 6 | **do not**
have a significant impact on companies.

109. Green technology solutions (solar energy, wind turbines, etc.)...

are not | 1 | 2 | 3 | 4 | 5 | 6 | **are**
quickly turned into competitive advantages.

110. Sustainable development ...

is not | 1 | 2 | 3 | 4 | 5 | 6 | **is**
a priority in companies.

111. Pollution problems...

do | 1 | 2 | 3 | 4 | 5 | 6 | **do not**
seriously affect your economy.

112. Environmental laws and compliance...

hinder | 1 | 2 | 3 | 4 | 5 | 6 | **do not hinder**
the competitiveness of businesses.

113. Quality of life is...

low | 1 | 2 | 3 | 4 | 5 | 6 | **high**

114. The educational system...

does not meet | 1 | 2 | 3 | 4 | 5 | 6 | **meets**
the needs of competitive economy.

115. Science in schools...

is not | 1 | 2 | 3 | 4 | 5 | 6 | **is**
sufficiently emphasized.

116. University education...

does not meet | 1 | 2 | 3 | 4 | 5 | 6 | **meets**
the needs of competitive economy.

117. Management education...

does not meet | 1 | 2 | 3 | 4 | 5 | 6 | **meets**
the needs of the business community.

118. Language skills...

are not | 1 | 2 | 3 | 4 | 5 | 6 | **are**
meeting the needs of enterprises.

THANK YOU FOR YOUR CONTRIBUTION!



The IMD Difference

IMD is a top-ranked business school. We are the experts in developing global leaders through high-impact executive education.

Why IMD?

- » We are 100% focused on real-world executive development
- » We offer Swiss excellence with a global perspective
- » We have a flexible, customized and effective approach

www.imd.org

● DISCOVER OUR ONLINE DATABASE !

IMD World Competitiveness Online is the most comprehensive database on the competitiveness of nations. It includes 18-year time series and allows customized selection for specific country analysis or for cross-country comparisons.

Data are updated throughout the year; they can be displayed in tables or charts and downloaded in Excel or CSV. Our user-friendly software also enables you to save any selection of countries and data for later use.

Have a look at the free version at:

www.worldcompetitiveness.com/online

Countries included in the WCY 2014:

Argentina	Latvia
Australia	Lithuania
Austria	Luxembourg
Belgium	Malaysia
Brazil	Mexico
Bulgaria	Netherlands
Canada	New Zealand
Chile	Norway
China Mainland	Peru
Colombia	Philippines
Croatia	Poland
Czech Republic	Portugal
Denmark	Qatar
Estonia	Romania
Finland	Russia
France	Singapore
Germany	Slovak Republic
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Hong Kong	South Africa
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